

HR and payroll solutions for financial services



Overview

Operating in the banking, finance, and insurance sectors demands continuous innovation and streamlined operations on top of regulatory precision. At MHR, we recognise that your people are the true drivers of organisational resilience and growth. That's why we provide people management systems that drive employee engagement and high performance.



Industry challenges

Compliance complexity: Financial firms operate within a complex web of regulations. A single HR or payroll error can lead to severe consequences, including financial penalties, legal disputes, and reputational damage that erodes client trust.

Payroll nuances: Financial institutions have unique payroll complexities, such as partner drawings, bonuses tied to performance metrics, and varied compensation structures. Manually managing these variables is a risk.

Talent retention: In a highly competitive hiring market, retaining your high performers is key for growth and providing an exceptional client service.



The MHR solution

MHR resolves these challenges by replacing disconnected systems, manual tasks and siloed performance management with a single, intelligent system:

- Integrated systems eliminate manual entry, integrating seamlessly with workforce management for accurate time management and pay runs.
- Cloud-based systems with a real-time payroll engine give staff full visibility of payslips and bonuses whenever they want.
- A platform built on the foundations of security and compliance means your sensitive people and financial data is encrypted and access-controlled, exceeding typical spreadsheet security.
- Automated updates keep you aligned with tax and industry regulations for effortless compliance.
- AI-enabled talent management solutions designed to help you engage your people and unlock their full potential.

Experience measurable results with MHR

Upgrading to MHR's HR & payroll platform, People First, delivers measurable returns across your organisation.

20-30% admin time reduction: Automating routine processes and using AI-enabled software returns substantial capacity to your team.

Compliance risk reduction: Automated tracking and version control, automated updates and integrated systems protect your business from tribunal exposure, auto-enrolment penalties, and audit failures.

Strategic HR refocus: Free your HR team from transactional workloads so they can focus on talent retention, workforce planning, and employee engagement.



Trusted by **over 50** organisations in the business services sector.

Strategic outcome

Moving to MHR's integrated platform gives your leadership team greater operational control, reduces month-end risk, and builds a scalable infrastructure to support future growth. You gain absolute confidence in your compliance while empowering managers to take true ownership of their teams.

Take a personal tour through People First

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