

MHR

Helping Financial Wellbeing



iTrent, the market leading HR and payroll platform offers users the ability to access their earnings when they need them. Through a partner solution, you can give employees an effective way to manage their finances without interfering with payroll processes.

Why is financial wellbeing important?

Employees who have control over when and how they receive their wages have lower stress levels.

Giving employees the autonomy and power to better manage their financial affairs has been proven to help keep people employed for longer and improve their productivity.

How does the solution work?

An employer portal will be set up within four weeks with customised usage controls according to the options you want to put into place for your employees. Through the portal you will have complete oversight on how your employees are using the service.

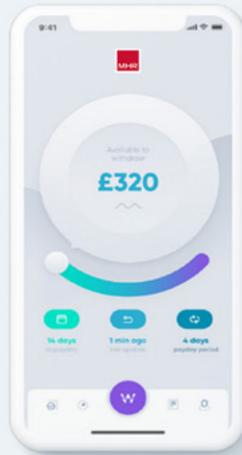
Through an easy to use app, employees can track, and instantly draw down a percentage of the wages they've already earned, pay it directly into their bank account and get tips on how to budget and manage their money. Enabling employees to take care of unplanned, emergency expenses whenever they need it.

Employers can set the limit of how much an employee can take and there is no limit to how many times employees can access and withdraw their pay. All this without interfering with payroll processes.

Track

Employees can track earnings in real-time

55% now feel more in control of their finances



Stream

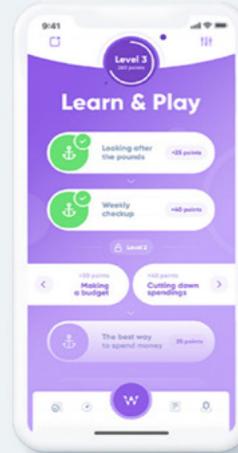
Employees can withdraw earned wages in order to pay unexpected costs and bills

60% were able to cover unexpected expenses

Learn

Access to trusted and impartial financial education to build money confidence

6x a month users access financial tips and tools in the apps



Save

Employees are incentivised to work towards true financial savings with prize-linked savings

Streamers are 2-3x more likely to start saving

Benefits of the solution

- Can reduce attrition by 16% and increase hours worked by 22% per month
- Employees can keep track of their earnings in real-time to help them manage their money and reduce stress
- Advanced analytics tool allows employers to see who is using the app and identify any employees experiencing significant financial stress
- As a valued iTrent customer through the partnership, you already have access to Wagestream, all we need to do is turn it on
- Leave the internal launch communication plan to us allowing you to concentrate on business as usual. From digital and physical assets to live demos and training webinars
- Offering instant access to wages has been found to increase employee loyalty and productivity
- Financial wellness is a key driver of a sustainable workforce
- Wagestream can guarantee with the use of employer data, to reduce the number of leavers in your business by 16% in less than 12 months

MHR can offer this to all customers and prospects via a partnership with Wagestream, a leading global provider of income streaming and workplace financial services.

If you're interested in this solution, please contact your Customer Relationship Manager for more information.

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